

## **Money in higher Education:**

### **Tuition Fees:**

Universities can charge up to £3000 per year for tuition fees (2006-2010). This amount may vary between universities and courses. You can now take out a loan to help you pay your tuition fees, which you don't have to repay until you have completed higher education and are earning more than £15,000 a year.

### **Student Loans:**

Each student must apply to their local authority by completing a student support form, which allows them to apply for either loans or grants. Forms are available in schools and colleges, from your local councils education department or apply on-line.

Loans range from around £3000 - £5000 per year.

It is paid back to the Student loans company with interest when you have left university and are earning more than £15,000 a year.

### **Higher Education Grants:**

From 2006 students from a low income households can apply for a maintenance grant, which does not have to be paid back.

They can apply for anything up to £2,700 for help with living costs.

Students with children, or disabilities, studying part time or have money problems can also apply for this grant.

### **Bursaries:**

Universities and colleges who charge over £2,700 for fees must give £300 a year bursaries to students who get a full maintenance grant.

This does not have to be paid back.

Other bursaries are available depending on the university or college.

[www.studentsupportdirect.co.uk](http://www.studentsupportdirect.co.uk)

Student finance and online application

[www.offa.org.uk](http://www.offa.org.uk)

University bursaries

[www.uniaid.org.uk](http://www.uniaid.org.uk)

Help to get over financial hurdles.